



Karnic Powerboats Selects PLM Shipbuilding Solutions from IBM and Dassault Systèmes



Athens, Greece – November 2005 – IBM Hellas, Dassault Systèmes and Ω Vision 2000 S.A. announced that Karnic Powerboats, one of the top manufacturers in the yacht industry in Cyprus, has selected their Product Lifecycle Management (PLM) solutions for development of their new line of leisure boats.

Nicos Karaolis, CEO, Karnic Powerboats Ltd., stated CATIA V5 a PLM Solution for collaborative product development, developed by Dassault Systèmes, with the well-defined processes will enable Karnic Powerboats **to plan accurately the development time of new tooling and more importantly, minimise the time required to produce the plagues.** A good example of the benefits in time can be realised from a 22 feet new boat model recently developed by the company. This was consisting of 24 mouldings (including hull, deck and liner) **has been produced in less than six months.** Without the use of this technology the time required to produce the same set of tooling would exceed 18 months.

CATIA V5's shipbuilding-specific modules will enable Karnic Powerboats engineers to :

- Minimise the time of producing the new models
- Improve the style and shapes of the boat designs
- Improve efficiency of production by using more accurate shapes

Mr. Karaolis further states that “After careful investigation, the company decided to adopt the IBM PLM Shipbuilding Solutions **as the unique provider of best-in-class solutions adapted to the needs of the Yacht Industry.** I am sure, that Dassault Systèmes will continue to develop CatiaV5, which will give Yacht manufacturers the qualification to **satisfy their customers, adjust to market forces, and position themselves for growth.**”

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About Karnic Powerboats

Karnic Powerboats Ltd was formed as a company in 1993. Initially the company was producing small 15 to 18 feet fishing boats for the local market but some years later it started developing the Bluewater line. The Bluewater boats provided the basis for the company to expand beyond the Cypriot market and as a result a rapid expansion followed. At present the Bluewater line covers a range of 20-26 feet walkaround and centre console models. For more information, visit <http://www.karnicboats.com>

About IBM

IBM is the world's largest technological company, providing leadership and innovation throughout the world for more than 80 years. IBM is the largest supplier of "hardware", "software" and Information Technology services, and pioneered the development and implementation of "e-business" solutions. IBM Sales & Distribution, which supports more than a dozen key industries worldwide, works with companies of all sizes around the world to deploy the full range of IBM technologies. The fastest way to get more information about IBM is through the IBM home page at <http://www.ibm.com>

About Dassault Systèmes

As world leader in PLM (Product Lifecycle Management) solutions, the Dassault Systèmes Group brings value to more than 70,000 customers in 80 countries. A pioneer in the 3D software market since 1981, Dassault Systèmes develops and markets PLM application software and services that support industrial processes and provide a 3D vision of the entire life cycle of products from conception to maintenance. Its offering includes integrated PLM solutions for product development (CATIA®, ENOVIA®, DELMIA®, SMARTEAM®), general-use 3D solutions (SolidWorks), and 3D components (ACIS®) from Spatial Corp. Dassault Systèmes is listed on the Nasdaq (DASTY) and Euronext Paris (#13065, DSY.PA) stock exchanges. For more information, visit <http://www.3ds.com>

About Ω VISION 2000 S.A.

ΩVISION 2000 S.A. was established in 1990 and is specializing in the leading area of PLM – Product Lifecycle Management as the exclusive IBM Business Partner for Greece and Cyprus.

ΩVISION 2000 S.A. is an experienced partner for demanding projects in the areas of Mechanical Design and products, Structural Analysis of products, Manufacturing of products and Management of product lifecycle (PLM).